

WHITEPAPER

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BrikBit Digital Shares is the first blockchain-based ecosystem that develops and manages entire operations for the Real Estate industry.

Within the BrikBit ecosystem all shareholders involved in the Real Estate projects will be able to use the potentiality of blockchain technology to automate, disintermediate and make more transparent both typical and implicit processes during all steps of a Real Estate enterprise, such as fund collection, design, creation and management.

BrikBit will be the first Real Estate app on the Lisk platform, which will allow to develop Dapps with its dedicated sidechains through the most widespread programming language, JavaScript. BrikBit platform will have its own blockchain managed according to a Delegate Proof of Stake consensus protocol (DPoS), which will be the mutual base of all applications and necessary instruments to manage the value interchange within each Real Estate project.

On the BrikBit platform it is possible to create sidechains of new projects as well as buy different applications and create "the avatars" of the buildings. All interchanges and purchases will take place using BRIK, the native coin of our Blockchain.

Each Real Estate project will be able to create its own blockchain (as a BrikBit sidechain) with its own rules and features, different according to the country and legislation of the project itself. Each different sidechain will be able to have its own independent token, which will not be linked to any activity of BRIK.



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The Real Estate sector is an industry that involves all activities relating to building, enhancing, selling and buying of a property together with the linked operation management.

This industry is highly characterized by illiquid funds, by difficulty to understand and determine the mandatory rules which need to be applied in different operations and substantial investment volumes involving all main players. Furthermore, huge barriers need to be overcome when entering the industry in order to make a profit.



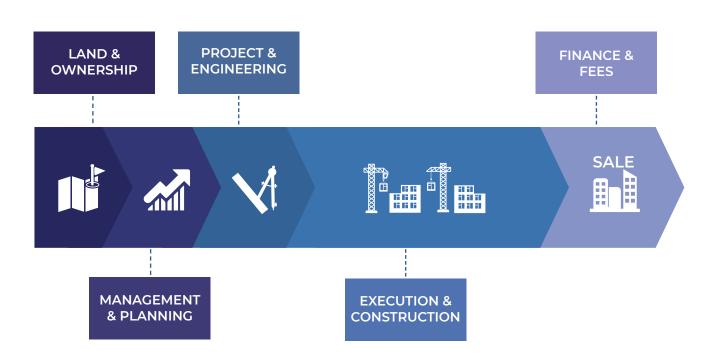
Globalisation and digitalisation of certain services in the building process, i.e. the creation of digital images, projects and business plans, have opened up new development opportunities that are anyhow discouraged by inefficiencies caused by today's monetary exchange system.

On a global level, the growing interest in the blockchain technology used to develop land registries or decentralized Real Estate registries will increase the exchange of digital data within the sidechains. Countries such as **Georgia**, **Sweden**, **Estonia**, **Ukraina**, **Honduras**, **Bermuda**, **Delaware and Arizona** (**USA**), **Japan**, **India**, **Ghana**, **and Dubai Emirate** (**UAE**) are currently studying and implementing this opportunity right now.

Managing to free or optimize the inefficient and illiquid resources making them immediately available and interchangeable can offer the opportunity to other players, so far excluded, to operate in this historically regarded "safe" industry.



The value within a Real Estate project is created by different players involved in the realisation of a building. This value can be represented in the following chart that we will call "value chain".





It is understandable that the final value of a Real Estate project is represented by the property itself as an operating and productive activity.

This value is guaranteed by the buildings involved in a Real Estate project which are, mainly today, "immobilised" and not very liquid.



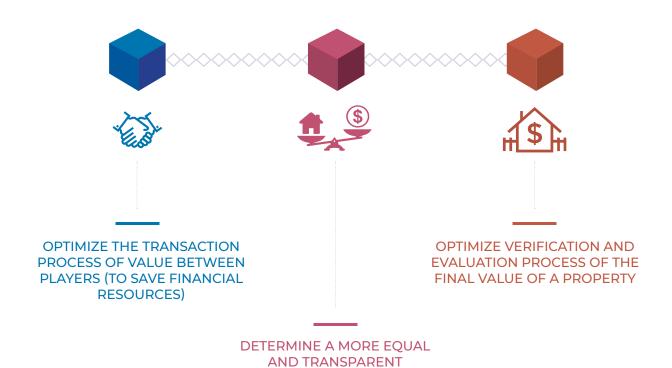
A Compelling Opportunity for Innovation

BrikBit Digital Shares aims to implement a "blockchain based" ecosystem to govern the development and management of value and data during the entire life cycle of a Real Estate development.

TODAY A BLOCKCHAIN ARCHITECTURE ENABLES THE LEGITIMATION OF THE INTERMEDIATE VALUE WITHIN THE "VALUE CHAIN"

t will

The introduction of the blockchain will be the innovative aspect that will characterize the new ecosystem, making it safe, univocal, flexible and efficient.



The new ecosystem will optimize and liquidate resources and value in this sector: it will be the **real financial revolution of Real Estate.**

REDEPLOYMENT OF VALUE

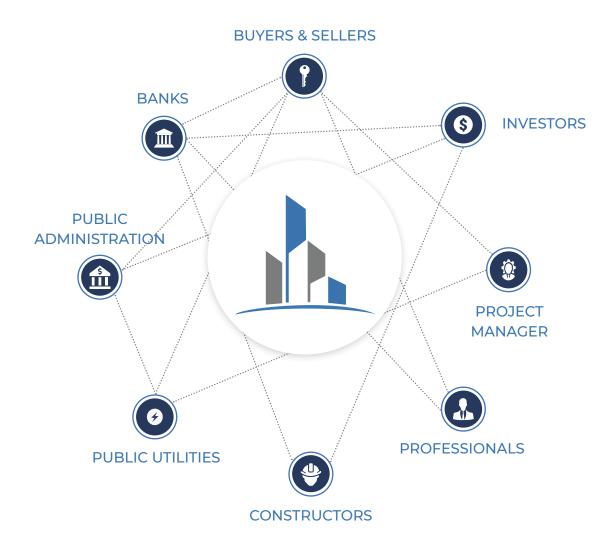


The network of relationships between players is directly connected to the actions and ventures to complete a Real Estate development.

Owners, architects and legal advisors share a mutual goal to create a revenue and get an economic advantage from the resources involved.

Builders and raw material suppliers have an economic goal to get a payback for their efforts during the building stage of the property.

Banks play a predominant role in the Real Estate industry providing funds to investors, owners and operators, yet interest rates and overwhelming procedures limit the potentiality of each player involved.





Buyers & Sellers

Buyers and sellers of a property or of portions of it with the goal to be the final users of the developed or refurbished asset.



Professionals

Professionals take care of managing the relevant task of legal and administrative documents, drafts and development projects.



Banks

Banks are the passive financial backers managing all transactions between the above mentioned players giving money in advance in order to guarantee liquidity during the R.E. process.



Investors

Investors are the main players who, through the use of their own resources, contribute to the financial need of the project to make a direct gain coming from the buy and sell of the values during their realisation.



Project manager

The project manager has the task to define each project step and "who" is in charge of "what".



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Public Utilities

Public Utilities supply services such as heating, communication, etc.



Constructors

Construction companies is in charge of realising the work designed in the project. The construction company has therefore the task to build the structure and the related plants to manage plumbing, electric, heating and airconditioning services.



Public Administration

Public Administration plays the role of authority securing the respect of all rules and regulations in the building and legal system of the local community. Main actors are, for example, local administrators, special authorities, safety regulators and state administrators.



BrikBit Social Professional Network

The first step of the BrikBit project is to develop and spread the awareness of blockchain technology to the Real Estate community. Many key players of the sector are very keen and eager to enter into this very exciting and promising field but have little or fairly no experience and expertise to properly step into the new technology.

BrikBit Social Professional Network is a virtual square and meeting point for the whole RealEstate community to move the first steps into the Real Estate blockchain world. BrikBit Social Professional Network is a business-oriented social networking service that operates via WebApp allowing members (investors, industry operators, designers, owners, etc) to create profiles and "connections" to each other in an online social network.

BrikBit Social Professional Network wants to become the online destination for everybody to develop, search and create Real Estate projects involving blockchain technology.

The basic functionality of BrikBit Social Professional Network allows users to create profiles, which for companies and professionals typically consist of a page describing their work experience, skills, and a link to their website. The site also enables to showcase specific products or services relating to the professionals involved.

People interested in investing in blockchain-based Real Estate enterprises and industry operators and professionals will need to use their BRIK tokens in order to register and have access to the platform and post all proper information regarding their business activity. All proper information regarding rates and details how to proceed will be available once the Social Network will be online. BrikBit Social Professional Network will go online at the token point of issue.

Once a profile is set up, the service will allow to propose a project and create a round-table to involve all potential players that have the necessary skills or experience to partake in the discussion. Through a specific process, the platform will give a chance to each member to create a private room and invite only these consultants or investors that are necessary to start a potential business relationship together.

BrikBit Social Professional Network will deploy various features and services to better assist all members of the community.

Thanks to the BrikBit Social Professional Network, we will be able to build a community of professionals involved in Real Estate sector, engaging them in the development process of our Main Protocol. Specifically, the network will be a key point to stimulate Real Estate Actors in being active in our development process, giving us ongoing feedback around the ideal structure of REDA and REDApps. Lastly, data-flows and information exchange on the network will provide us with consistent analytical tools to deploy a high valuable Blockchain Protocol meeting the actual needs of the Real Estate world.

Upon request, BrikBit Social Market will provide a consultant service providing a guideline on how to start operating in a blockchain-based system, organising a team and all proper tools.

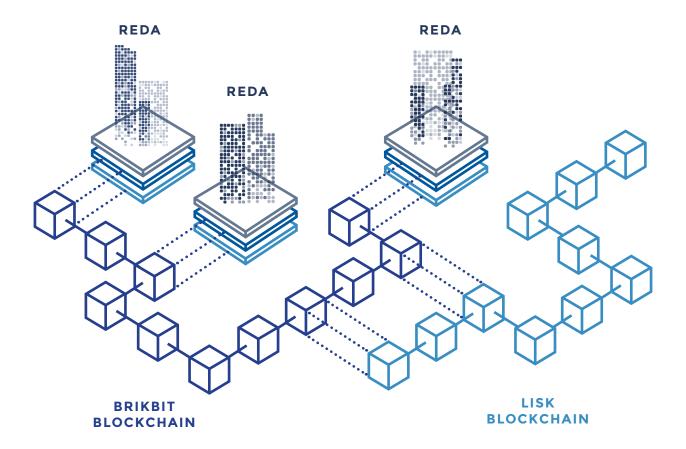
Other interesting features will be also available on the platform for potential investors to pick a specific project or simply to participate to the pilot project.



The Ecosystem: Lisk Blockchain, BrikBit Blockchain, REDA.

The structure of the BrikBit Digital Shares is conceived unifying the safety and solidity of an existing and tested blockchain with the flexibility, the scalability and possibility to implement applications of a native blockchain. Lisk will be the main reference blockchain and BrikBit will be a linked sidechain where the entire BrikBit Digital Shares platform will be developed.

The "digital objects" representing the Real Estate developments created by the BrikBit platform are called REDA - Real Estate Digital Asset.



Ideally BrikBit is the project and the infrastructural development of a city to be built in the future. Lisk is the ground where the city will arise, REDA are the future buildings.



BRIK will be the utility coin that will allow access to future services of the innovative BrikBit Digital Shares Platform. BRIKs will be necessary and will be used and spent to get access to the platform, as well as to implement REDA, REDApps and dedicated smartcontracts. BRIKs will also be used to pay the transaction fees necessary for the exchange of information and all type of transaction.

BRIK will be a utility coin also for its technological function for the maintenance of the consensus in the BrikBit Blockchain. Our team believes in this consensus method for block validation, because it places the members involved in the exchange of information directly responsible for preserving the value of the project. Please refer to the section dedicated to the DPoS for further information.



Function of BRIK

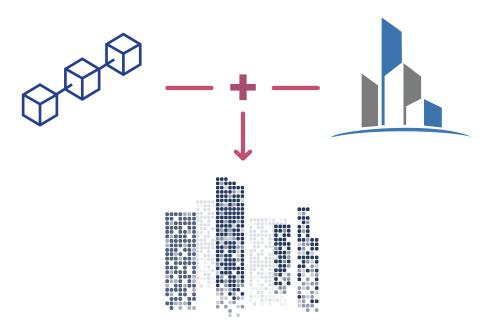
- Get a cosultant service on BrikBit Social Professional Network.
- Purchase function with wallet, like
 Registration of Delegate, Voting,
 2nd Security passphrase.
- Pay the fees of transaction for transfering value between network participant.
- Purchase service of platform like Create REDA and RE-Dapps.

- Become a member of BrikBit Social Professional Network.
- Support delegates with voting system with own stake to mantain infrastructure secure.
- Delegates reward to forge Block of transaction and mantain consensus protocol safe.
- Technical function to approve block transaction like Delegates.

for more details go to page 25



REDA REPRESENTS THE INTERFACE BETWEEN THE BLOCKCHAIN PLATFORM AND THE REAL BUILDING.



WE COULD EASILY SAY THAT REDA CAN BE DEFINED THE "AVATAR" OF A BULDING

The BrikBit Digital Shares platform will allow the creation of REDA, each uniquely representative of a Real Estate project.

Each REDA project will have a dedicated, univocal and transferable REDA Token.

The creation of a Real Estate Digital Asset (REDA), representing the value and main features of properties, can create new managing openings and concrete gaining opportunities for all players in this industry.

The REDA of a building might be seen as an object stored in a decentralized database.

This Information will be organised through a dedicated protocol to manage each property.

The protocol will determine the partitions of a building: allowing platform users to optimise the value exchange.

REDA represents the interface between the blockchain platform and the real building.



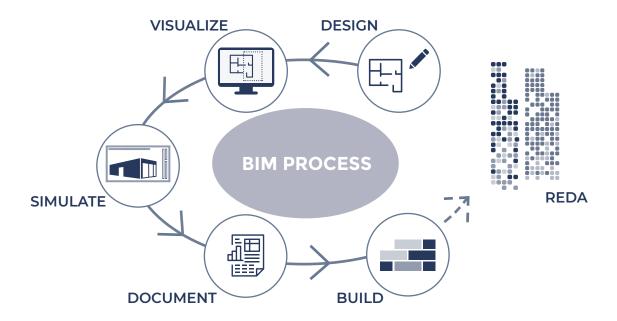
FUTURE INTEGRATION OF REDA

The structure and contents of REDA, REDApps and dedicated smartcontracts will depend on local jurisditions, thanks to the support of legal advisors. BrikBit team and its advisors started to explore the application of REDA in pioneer countries. Applications of REDA could initially take place in those countries where a real estate blockchain based registry is under development.

Nowadays, this is happening in countries such as Georgia, Sweden, Estonia, Ukraina, Honduras, Bermuda, Delaware and Arizona (USA), Japan, India, Ghana, and Dubai Emirate (UAE).

Technically, the digital representation of a building on the blockchain is a digital fingerprint representing a unique and non-fungible asset.

The best technology to digitally represent a building is the BIM - Building Information Modeling protocol. The BIM model of a building is an object used to design and manage the project digitally. In shorts, it contains the quantitative and technical aspects, as well as the 3D building model, finishing, structures, technical and technological systems.





The needs to have an equal, transparent and unamendable management to exchange information and value in Real Estate meets the creation of a blockchain-based digital platform and the need to implement dedicated applications: the RE-DApps (Real Estate Decentralized Applications).

The RE-DApps represent the "core" of the platform and will guarantee the management of information involved within Real Estate processes, creating the Framework to identify the expressed value of the REDA.







THE BRIKBIT PLATFORM WILL ALLOW TO CREATE A SPECIFIC BLOCKCHAIN-BASED SOFTWARE DEDICATED TO MANAGING AND DEVELOPING R.E. PROJECTS. IT WILL ALSO GIVE RISE TO DEFINE AND DETERMINE INTERNAL RULES TO MANAGE ALL FINANCIAL FLUXES WITHIN A R.E. PROJECT.

THE EXCHANGE OF VALUE WILL OCCUR DIRECTLY THROUGH A SHARED REGISTER (PUBLIC LEDGER) AND THROUGH DIGITAL ASSETS (TOKENS) REPRESENTING THE VALUE OF A R.E. PROPERTY. EACH REAL ESTATE DEVELOPMENT WILL HAVE A DEDICATED REDA.



So far, banks have played a predominant role in the R.E. industry, but it will diminish and payments relating to transactions of value will be distributed to the active players of the R.E. ecosystem.



The adoption of the BrikBit platform will allow to give away part of the property in exchange of works, raw materials and money. This exchange of value will be fast and efficient thanks to the use of digital tokens and smart contracts designed to allow a division of the property and to guarantee the liquidity of the property.

The opportunity to link different developing and revenue-generating phases of a building to a digital "token" that expresses the value, will allow to make much more versatile the management of buildings, which will therefore be dividable and more liquid in the market. Most of all, collecting necessary funds to realise the Real Estate enterprise without the support of the only centralized fund provider would be easier and leaner.

At the end of the renovations, the advantages linked to the increased value of the renovated property and its full profitability will be equally distributed to the different players in an automated and flawless way, in proportion to the number of tokens detained.

Following concrete implementations of the BrikBit platform:

- 1) Real Estate operator
- 2) Home owner
- 3) Sharing renovation



REAL ESTATE OPERATOR



Alex is an electrician working in the construction industry, operating in different construction sites. He wishes to participate to different R.E. ventures as a supplier, but the procedure and guarantees he needs to follow to access direct investment do not allow him to invest or buy into any R.E. ventures.



He participates to a competitive bid for a new building with an innovative managing and development system. The enterprise managing the project uses the BrikBit platform and a REDA token representing the new building and the specific R.E. venture.



The Project Manager explains Alex the contract conditions to participate to the works, where payments of his service can be settled as Digital tokens of the building with a discount on the final price, or as BRIKs.



Alex is familiar with the area where the building will be constructed and feels the project will be successful and it would be profitable for him to use part of his service to buy REDA tokens.

The value of these tokens will grow as the constructions proceed and can be exchanged at any time, like a digital token, on designated exchanges.



During the construction phase Alex has some financial needs and sells part of his REDA tokens on an exchange to friends interested in investing in the venture to take care of his expenses and costs.



At the end of the construction, the REDA tokens he has left will give Alex the possibility to make a higher profit and to participate to the profit distribution on rent managed and all services linked to the REDA tokens.

102 HOME OWNER



Bruno is a young clerk living in a medium-sized town. He would like to partake in a Real Estate enterprise to be a future homeowner. His savings are not enough to cover the minimum entryfee to buy an apartment, and his job contract is not enough of a guarantee to get a mortgage.



He finds out of a Real Estate enterprise in a well-known area of his town managed and developed on BrikBit.

He starts buying tokens available in presale during the first phase of the project as an investor of the enterprise. He buys as many REDA tokens as he can.



During the development phase he offers to help out with the organisation, getting in exchange more REDA tokens, which start to become part of ownership equals to one room.



Once the construction is completed, he opens a smartcontract with the company managing the building through the BrikBit sidechain wallet and starts to buy REDA token to reach the size of the apartment he wants to purchase. After 8/10 years Bruno becomes the exclusive owner of his apartment.



He uses his REDA tokens to manage his Digital RE income and secures his savings by buying and exchanging REDA tokens of his own town with other REDA tokens from other European cities, being able to create a diversified personal saving fund.











Carla inherited from her grandparents an historic family house, a wonderful villa with Italian gardens, stables and a 10 ectar park. After a first due diligence she figures out the maintanance of the villa would cost 1M\$ and managing costs of 300K \$ per year.

Carla does not want to sell her villa, both because she's attached to it and also because she wants to keep her Real Estate assets.

Carla is a professional in the consulting industry, so she has no experience in Real Estate managing. Furthermore her income cannot cover the costs of maintanance of the villa, so she hires Dario, a professional in managing Real Estate enterprises, to take over the project.

Dario, the Architect, goes on the BrikBit platform and buys a personalised REDA in BRIK, so that he has the opportunity to create REDA tokens to involve constructors and investors interested in the renovation of the villa to make a profit out of it.

Carla keeps partial ownership of the villa by holding REDA tokens. All players involved receive REDA tokens in exchange of their services. Through the exchange other investors from different countries can exchange REDA tokens of the villa to be able to access its services and to add these tokens belonging to a high-valued property to their Real Estate fund.

INFRASTRUCTURES

DPoS PLATFORM

BrikBit is the standard platform that will offer a dedicated and custom made software to manage safely all information creating value within each Real Estate project.

Lisk is the reference DPoS system for the BrikBit platform and its blockchain will coexist within the Lisk blockchain as its sidechain.

The BrikBit team is certain that the **DPoS** (**Delegated Proof of Stake**) system can represent a valid and more efficient alternative to the current dynamics of consensus management, typical of modern organisations and for profit corporations.

As much as BrikBit will be a "1st level" Lisk sidechain, also every single project developed on the BrikBit platform will be integrated within the BrikBit blockchain,

being configured as "2nd level" sidechain, functional to the BrikBit blockchain and with its own autonomy.

It is therefore accurate to deduct that all safety and utility features inherent to the Lisk blockchain will be "inherited" by all sidechains linked to it (specific to the BrikBit blockchain and its connected projects). This will allow the whole information chain contained in both levels of the side-chains to be even safer.

The **DPoS** system, determining the reference blockchain consensus, allows the BrikBit platform to offer a model with the goal to provide a digital token network. This exists without any central authority and it can run thanks to both the transactions' calculations and the reach of a distribuited consesus on the total supply.

1ST REAL ESTATE PLATFORM ON LISK





LISK

DPOS
211 DELEGATES
COIN NAME: "BRIK"

This system represents an evolution of the PoS system (Proof of Stake) that was developed to cut down costs and the energy unsustainability typical of PoW based platforms (Proof of Work), i.e. Bitcoin ones.

In comparison to the PoW system, where confirmation of a block of transactions forsees the competition of an entire network, in the DPoS system this task is taken over a limited number of delegates who are elected by the whole network through a democratic consensus system based on the quantity of tokens owned by each single wallet. This consensus will allow to keep a dynamic "ranking" of all elected delegates.

Within the BrikBit platform a token called BRIK will be used in order to pay the delegates' job and to create and connect all different R.F. side-chains.

These tokens will be used both on the platform and to pay all elected delegates who have the duty to keep the infrastructure active and to convalidate blocks by updating the local ledges and then broadcasting the resulted ledger to the whole network.

The DPoS consesus layer of the BB blockchain will have 211 forging delegates.

This number of delegates is set up and considered sufficient to decentralize the consensus. Furthermore, keeping into consideration that this platform wants to be a system of R.E. transactions on a global level, it can ideally aim for allowing each country in the world to have a delegate knot on the BrikBit platform and therefore to create the basis of a future universal Real Estate register.

REWARDS





37 BLOCKS

Every day approximately 7854 blocks are forged by 211 delegates

Each forging delegate signs approximately 37 blocks per day getting a reward

8 BRIKS FOR EVERY FORGED BLOCK

(FOR THE FIRST YEAR)

APPROX. 297 BRIKS PER DAY APPROX. 8934 BRIKS PER MONTH APPROX. 108698 BRIKS PER YEAR



Inflation Plan

22.935.273 BRIKS

(FOR THE FIRST YEAR – 8 BRIK REWARD) FOR AN INFLATION RATE OF 22,93%

14.334.545 BRIKS

(FOR THE SECOND YEAR – 5 BRIK REWARD) FOR AN INFLATION RATE OF 11,66%

8.600.727 BRIKS

(FOR THE THIRD YEÄR – 3 BRIK REWARD) FOR AN INFLATION RATE OF 6,26%

5.733.818 BRIKS

(FOR THE 4TH YEAR – 2 BRIK REWARD) FOR AN INFLATION RATE OF 3.93%

2.866.909 BRIKS

(FROM THE 5TH YEAR ON – 1 BRIK REWARD) FOR AN INFLATION RATE OF 1,89% FOR THE 5TH YEAR

211 FORGER DELEGATES

Network Fees

The transaction fee will initially be set up to 0,01 Brik for the first year, and from the second year on, the option to customize the transaction fee will be implemented.











FEE TO REGISTER A
MULTI-SIGNATURE GROUP
based on dynamic
fees

The decision to appoint the transaction validation to 211 forging delegates meets the need to have a solid, safe and efficient network which, according to the previous experience of other DPoS projects, allows to guarantee a stable network with transactions inserted into blocks that have an initial cyclical time of validation in the amount of 11 seconds per block.

The BrikBit blockchain will be written in an open source code with a permissionless access system. The result will be a full and transparent visibility of all information written in the blockchain, allowing everybody to verify the authenticity of each registered transaction. Information entered into the BrikBit blockchain will be, besides enduring, also verifiable and as a consequence reliable and certain.

ICO CONTRIBUTION

WE DECIDED TO USE ICO - INITIAL COIN OFFERING - TO GENERATE THE SEED FUNDING ALLOWING TO DEVELOP THE DIGITAL SHARES PLATFORM.



Token Name:	BRIK
Token Type:	ERC20
Private Sale:	May - September
ICO:	October - November
Softcap:	3,000 ETH
Target:	15,000 ETH
Hardcap:	24,000 ETH
Max Token Supply:	100 Million BRIK

3.000 ETH

The minimum Threshold to assure the basic development of the BrikBit Blockchain Platform and the possibility to change Brik Tokens on the exchange and development of RFDA is **3000 ETH**.

TARGET

15.000 ETH **J**

The **Target** to develop the BrikBit Project is **15000 ETH** value. This has been established to develop the entire ECO community platform with all functionality explained in this Whitepaper.

The Brik tokens will be generated on the Ethereum Blockchain with an Ethereum Standard **ERC20 smartcontract.**

ERC20 allows the immediate issue of the Brik tokens during ICO and the quotation on an exchange platform within a few months from the ICO ending. In the future, after completing the testnet phase, the Brik tokens **will be transferred on BrikBit Digital Shares Blockchain** and replaced with BRIKs.

ICO will take place in the months of October and November.

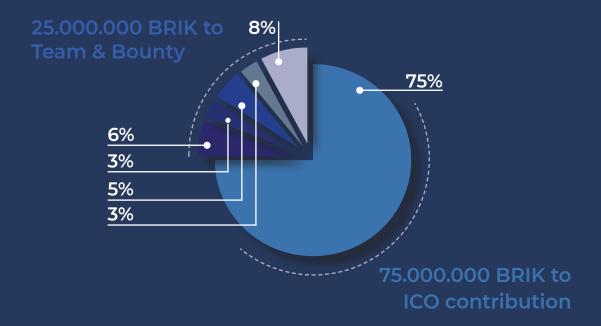
The total Tokens created at the beginning of our main network will be 100,000,000 Brik Tokens. To fund the BrikBit project platform for the first years and continue development, we will sell a maximum of 75,000,000 Brik tokens (75%) throughout the ICO.

24.000 ETH

A Funding Ceiling of 24000 ETH represents the Hard Cap. In case the Hard Cap is reached the first pilot project will be taken in to consideration.

See the example part to have more details about seed Wallet creation and Token distribution.

Token Distribution



100 Million Tokens total supply.

75 Million Tokens to contribution.

25 Million Tokens will be managed by BrikBit team as shown below:

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- Advisors & Team Bootstrap

- Marketing Bounty

- Community Expansion

- Technical Bounty

8.000.000 BRIK - 8%

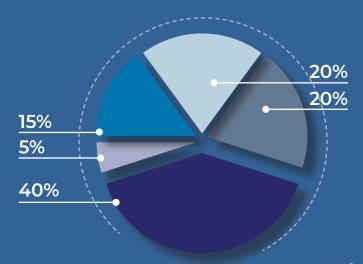
3.000.000 BRIK - 3%

5.000.000 BRIK - 5%

3.000.000 BRIK - 3%

6.000.000 BRIK - 6%

Fund Allocation



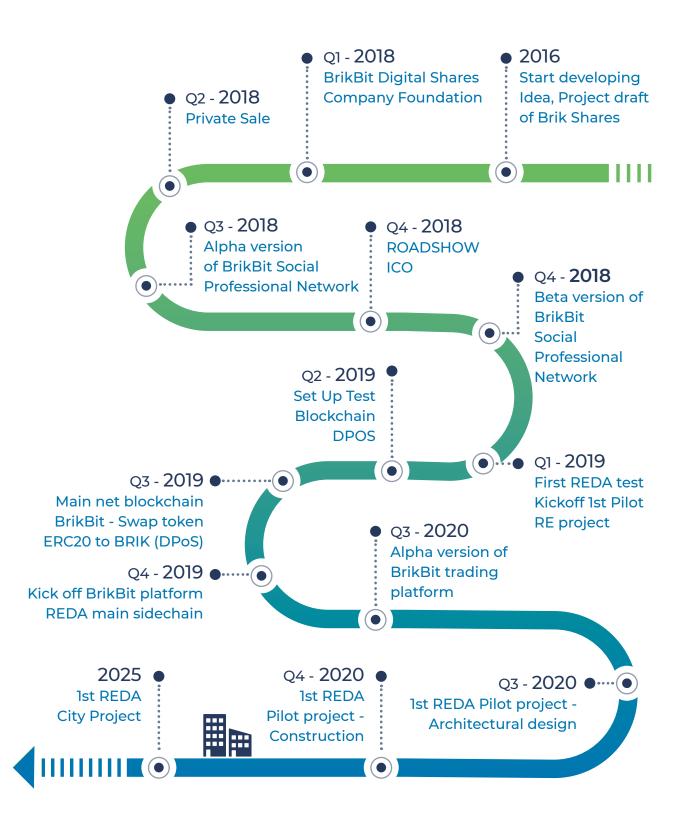
Funds from ICO generated by 75.000.000 BRIK

The funds generated from ICO will contribute to supporting admin & legal advisory, marketing & community, development, IT structures, team expansion.

Please refer to the following points for the ICO funds distribution.

Admin & Legal Advisory	15%			
Marketing & Community	20%			
Development	40%			
IT structure	5%			
Team	20%			

ROADMAP



CONCLUSION



A PLATFORM SUCH AS BRIKBIT SPECIALISED IN DAPP AND DIGITAL ASSET FOR THE REAL ESTATE INDUSTRY WILL OFFER A SOLUTION TO THOSE R.E. VENTURES LOOKING TO EXTEND THEIR INTERACTIONS INTERNATIONALLY AND SET FREE VALUE FROM MATERIAL IMMOBILISATION.

THE PARTICIPATION OF LOCAL PARTNERS ON THE CONSTRUCTION SITE WILL ESTABLISH COMMUNITIES INVOLVED IN THE PRODUCTIVE PROCESS CREATING NEW VALUE FROM THE BY-SIDE ACTIVITIES THEMSELVES.

THE CREATION OF PROTOCOL STANDARDS TO IDENTIFY VALUES ON A DIGITAL ASSET WILL BOOST INVESTMENTS AND EFFICIENCY OF FINANCIAL EXCHANGES TO REALISE THE ASSET.

THE FUTURE?



CREATION OF WALLETS WITH GEOGRAPHICALLY DIVERSIFIED REAL ESTATE OWNERSHIP;

PURCHASE OF DIRECT PARTAKING IN R.E. DEVELOPMENT WITHOUT INTERMEDIATES;

CREATION OF CUSTOMIZED EXCHANGES TO EXCHANGE R.E. OWNERSHIP SHARES;

CREATION OF STANDARDS AND INTERNATIONAL PROTOCOLS TO DEVELOP, MANAGE AND OWN R.E. VALUES



REFERENCES



BITCOIN PLATFORM SYSTEM & WHITEPAPER

HTTPS://BITCOIN.ORG
HTTPS://BITCOIN.ORG/BITCOIN.PDF
HTTPS://BITCOIN.ORG/FILES/BITCOIN-PAPER/BITCOIN_IT.PDF

LISK PLATFORM SYSTEM & WHITEPAPER

HTTPS://LISK.IO/ HTTPS://GITHUB.COM/SLASHEKS/LISK-WHITEPAPER

BITSHARES DPOS

HTTP://DOCS.BITSHARES.ORG/BITSHARES/DPOS.HTML

